

# **FUNDING SCHEME**

«RESTART 2016-2020» Programmes for Research, Technological Development and Innovation of the Research and Innovation Foundation

# **PROGRAMME**

**«NURTURING AN RTDI CULTURE»** 

# **COMPETITION**

**«Cyprus Award – Commercial Exploitation of Research Results 2023»** 

# **CALL FOR NOMINATIONS**

**CULTURE / AWARD-YR / 0523** 





### INTRODUCTION

The Research and Innovation Foundation launches the Call for Nominations for the "Cyprus Research Award – Young Researcher" of the Programme "Nurturing an RTDI Culture" within the framework of the "RESTART 2016-2020" Programmes for Research, Technological Development and Innovation (RTDI) and invites all interested parties to submit nominations for the award.

## **GENERAL INFORMATION**

Pillar : III. Transformation of RTDI System

Programme : Nurturing an RTDI Culture

**Competition** : Cyprus Research Award – Young Researcher 2023

Call Identifier : CULTURE/AWARD-YR/0523

Call Budget :60,000 Euros
Publication Date : 12 May 2023

**Deadline**: 30 June 2023 and time 13.00.

All general rules and procedures for the participation of organisations and individuals are included in the **RESTART 2016-2020 Work Programme**, which is available on the Research and Innovation Foundation's **IRIS (Innovation Research Information System) Portal**.

The English version of the Call, though an official translation endorsed by the Research and Innovation Foundation, is provided for information purposes only. Only the Greek version of the Call is legally binding and shall prevail in case of any divergence in interpretation.

## **OBJECTIVES**

The Research and Innovation Foundation (RIF), in the frame of its activities to develop a culture of knowledge transfer and commercial exploitation of research resulats, announces for the first time the "Cyprus Award for the Commercial Exploitation of Research Results". Knowledge Transfer activity at national level makes a significant contribution to enhancing competitiveness, creating new jobs and contributing to the diversification, sustainability and vitality of national economies. This Award will provide a reward for young scientists who have demonstrated successful commercial exploitation of research results and seeks to motivate and encourage further development of knowledge transfer activities in the Cypriot ecosystem. It is awarded to a young scientist (up to 7 years after the award of his/her PhD degree), who has demonstrated successful commercial exploitation of the results of his/her physical or social sciences, engineering, or humanities research as demonstrated by a licensee or start-up which is developing the technology for a commercial application and has at least begun beta testing or the equivalent with intended end-users in terms of functionality, usability and reliability. The Award grant of €60.000 may be used by the winner on a project of their choice to carry out



research and development activities (TRL 4-8) maiming to improve the level of his/hers research's commercialization readiness, at a Host Organization of his choice.

## NOMINATION PROCEDURE

#### **Nominees**

The nominated researchers should:

- hold a PhD degree on the announcement date of the Call,
- have a maximum of seven (7) years of experience since the completion of their PhD and up to the announcement date of the Call (between the 12<sup>th</sup> of May 2016 and the 12<sup>th</sup> of May 2023 inclusive),
- have demonstrated successful commercial exploitation of the results of his/her research in the field of Life Sciences or Physical Sciences and Engineering or Social Sciences and Humanities, as evidenced by a license or start-up which is developing the technology for a commercial application and has at least begun beta testing or the equivalent with intended end-users in terms of functionality, usability and reliability.

Extensions are possible under certain circumstances for career breaks for maternity or paternity leave, military service or documented sick leave<sup>1</sup>.

The nominated researchers may be of any nationality and must have been working in any Research Organization, Enterprise or other Public or Private Entity legally established and active in the areas under the control of the Republic of Cyprus.

#### **Nomination**

The researchers should be **nominated by another person**. There is no restriction on the number of young researchers a person or organization may nominate for the Award.

Individuals who have already been awarded under the "Cyprus Research Award - New Researcher" can not apply again.  $^2$ 

Nominations should be submitted electronically via the following <u>link</u> by the 30<sup>th</sup> of June 2023.

#### **Submission of Nominations**

Following the submission of nominations, the RIF will contact each nominee to confirm their interest in participating in the procedure and request the submission of their Curriculum Vitae and a proposal on their future research activity that will be supported via the Award (in English). The submission of the necessary documents is done through the IRIS portal.

<sup>&</sup>lt;sup>2</sup> https://www.research.org.cy/koultoura/vraveia-erevnas/#toggle-id-3



<sup>&</sup>lt;sup>1</sup> For maternity leave, eighteen months for each child born after the Phd. For military service, the duration of service as certified by the respective authority, and for sick leave, the respective certified time.

# **SELECTION PROCEDURE**

# **Preliminary Check**

A preliminary check for each nomination is carried out by RIF to ensure that all relevant criteria and special conditions as outlined in the relevant Call are respected. Following completion of the preliminary check, results are communicated to the nominees that have the right to submit a redress within within seven (7) calendar days from the date of receipt of RIF's letter notifying the HO of the results, and in any case no later than ten (10) calendar days from the sending date of the original email notification.

#### **Evaluation Procedure**

The evaluation of the nominations will be carried out by an Evaluation Committee (EC). The Committee will consist of the Chief Scientist and evaluators / experts from abroad selected on the basis of their experience in commercial exploitation of research results.

The evaluation procedure is implemented in two phases.

## First Phase - Remote Evaluation:

In the **first phase**, each member of the Committee studies the CVs of the candidates remotely, indicating the most prominent candidates.

#### Second Phase – Meeting of the Expert Evaluation Committee:

During the **second phase**, the Committee convenes to discuss the candidates. During the meeting, the Committee selects the winner of the Award and documents its rationale for the decision in an Evaluation Report. The decision of the EEC is final and the submission of a request for redress is not possible.

It is noted that no feedback is sent to the candidates after the evaluation is completed. The winner for each thematic area and the rationale for the decision for each area is announced during a special Ceremony.

In case the level of nominated researchers is considered by the EEC as unsatisfactory, the RIF maintains the right not to grant the Award. The winner for each thematic area and the rationale for the decision is announced during a special ceremony.

## **Evaluation Criteria**

For the evaluation, the following three <u>criteria</u> are applicable:

- 1. Commercial Success: The extent to which the research results have been successfully commercialized and have generated revenue or economic value.
  - The commercial application of the research results are already in the market and amount of revenue generated.
  - The commercial application has been licensed to an operating company in the relevant market and amount of revenue generated.



- A start-up has been created to exploit the commercial application of the research results and amount of venture or angel investment.
- 2. Geographical scope: the extent to which commercialisation takes place at the global level (national, regional, pan-European, world level where global is defined as multiple markets on each of at least two continents)
- **3. Collaboration:** The extent to which the commercialization of the research results has involved collaboration between researchers, industry partners, and other stakeholders.
- **4. Social Impact:** The potential of the research results to make a positive social impact, e.g. by addressing environmental, health, or societal challenges.
- 5. Product/Service mix: Whether the product/service developed and/or expected to be developed in the medium term is a single product/service or a range of products/services or a family of products/services (i.e. consisting of several product lines). Applicants should describe how the product/service mix has been identified, including the plan for the future development of new products/services based on the commercialised innovation.

# Award - Funding

The winner for each thematic area is announced during the Cyprus Research and Innovation Awards Ceremony, where the rationale for the decision for each area is also announced. Winners will receive a work of art, specially made for the Awards.

Moreover, the Young Researcher's Host Organisation (HO) will be granted an amount of **60,000 Euros** for conducting research and development activities (TRL 4-8) to improve the commercial readiness of his/her research in a Host Organisation of his/her choice, as Project Coordinator, which should be used in the framework of a project of duration between twelve (12) and twenty four (24) months.

The signing of the Contracts must be completed up to 3 months from the date of the invitation to the Contract Preparation procedure. Otherwise, RIF reserves the right to terminate the Contract Preparation process.

In any case, the HO should be a Research Organization, Enterprise or Other Organization legally established and active in the areas under the control of the Republic of Cyprus.

It is expected that the winners of the Award will participate in events for the promotion of the "Cyprus Research Awards".

## **INFORMATION – CONTACT DETAILS**

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The Research and Innovation Foundation may at its discretion, proceed to the extension or revocation of the present Call by applying the same publication procedure.

